

Digimarc Corporation
Consolidated Balance Sheet Information
(in thousands)
(Unaudited)

	March 31, 2016	December 31, 2015
Assets		
Current assets:		
Cash and cash equivalents ⁽¹⁾	\$ 8,066	\$ 3,160
Marketable securities ⁽¹⁾	25,784	33,027
Trade accounts receivable, net	2,296	4,616
Other current assets	1,396	1,487
Total current assets	37,542	42,290
Marketable securities ⁽¹⁾	2,046	2,999
Property and equipment, net	2,987	3,010
Intangibles, net	6,563	6,613
Goodwill	1,114	1,114
Other assets	314	338
Total assets	\$ 50,566	\$ 56,364
Liabilities and Shareholders' Equity		
Current liabilities:		
Accounts payable and other accrued liabilities	\$ 775	\$ 1,657
Deferred revenue	2,609	3,023
Total current liabilities	3,384	4,680
Deferred rent and other long-term liabilities	219	226
Total liabilities	3,603	4,906
Commitments and contingencies		
Shareholders' equity:		
Preferred stock	50	50
Common stock	9	9
Additional paid-in capital	78,379	77,439
Accumulated deficit	(31,475)	(26,040)
Total shareholders' equity	46,963	51,458
Total liabilities and shareholders' equity	\$ 50,566	\$ 56,364

(1) Aggregate cash, cash equivalents, short- and long-term marketable securities was \$35,896 and \$39,186 at March 31, 2016 and December 31, 2015, respectively.