

**Digimarc Corporation**  
**Consolidated Balance Sheet Information**  
(in thousands)  
(Unaudited)

	<b>December 31, 2013</b>	<b>December 31, 2012</b>
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents <sup>(2)</sup>	\$ 3,811	\$ 6,866
Marketable securities <sup>(2)</sup>	25,851	25,403
Trade accounts receivable, net	5,838	4,216
Other current assets	1,658	1,016
<b>Total current assets</b>	<b>37,158</b>	<b>37,501</b>
Marketable securities <sup>(2)</sup>	5,302	6,787
Property and equipment, net	2,395	1,453
Intangibles, net	6,709	6,721
Goodwill	1,114	1,114
Deferred tax assets, net	3,949	3,589
Other assets	570	166
<b>Total assets</b>	<b>\$ 57,197</b>	<b>\$ 57,331</b>
<b>Liabilities and Shareholders' Equity</b>		
<b>Current liabilities:</b>		
Accounts payable and other accrued liabilities	\$ 1,560	\$ 1,143
Deferred revenue	4,218	2,512
<b>Total current liabilities</b>	<b>5,778</b>	<b>3,655</b>
Deferred rent and other long-term liabilities	496	673
<b>Total liabilities</b>	<b>6,274</b>	<b>4,328</b>
Commitments and contingencies		
Shareholders' equity:		
Preferred stock	50	50
Common stock	7	7
Additional paid-in capital	41,498	39,869
Retained earnings	9,368	13,077
<b>Total shareholders' equity</b>	<b>50,923</b>	<b>53,003</b>
<b>Total liabilities and shareholders' equity</b>	<b>\$ 57,197</b>	<b>\$ 57,331</b>

(2) Aggregate cash, cash equivalents, short- and long-term marketable securities was \$34,964 and \$39,056 at December 31, 2013 and 2012, respectively.