

Digimarc Corporation  
Consolidated Balance Sheet Information  
(in thousands)  
(Unaudited)

	<u>December 31,</u> <u>2014</u>	<u>December 31,</u> <u>2013</u>
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents <sup>(2)</sup>	\$ 6,122	\$ 3,811
Marketable securities <sup>(2)</sup>	32,201	25,851
Trade accounts receivable, net	4,545	5,838
Other current assets	2,611	1,658
<b>Total current assets</b>	45,479	37,158
Marketable securities <sup>(2)</sup>	749	5,302
Property and equipment, net	2,976	2,395
Intangibles, net	6,720	6,709
Goodwill	1,114	1,114
Deferred tax assets, net	-	3,949
Other assets	378	570
<b>Total assets</b>	\$ 57,416	\$ 57,197
<b>Liabilities and Shareholders' Equity</b>		
<b>Current liabilities:</b>		
Accounts payable and other accrued liabilities	\$ 1,379	\$ 1,560
Deferred revenue	3,660	4,218
<b>Total current liabilities</b>	5,039	5,778
Deferred rent and other long-term liabilities	203	496
<b>Total liabilities</b>	5,242	6,274
Commitments and contingencies		
Shareholders' equity:		
Preferred stock	50	50
Common stock	8	7
Additional paid-in capital	60,222	41,498
Retained earnings (accumulated deficit)	(8,106)	9,368
<b>Total shareholders' equity</b>	52,174	50,923
<b>Total liabilities and shareholders' equity</b>	\$ 57,416	\$ 57,197

(2) Aggregate cash, cash equivalents, short- and long-term marketable securities was \$39,072 and \$34,964 at December 31, 2014 and December 31, 2013, respectively.