

Digimarc Corporation  
Consolidated Balance Sheet Information  
(in thousands)  
(Unaudited)

	<b>March 31, 2015</b>	<b>December 31, 2014</b>
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents <sup>(1)</sup>	\$ 5,064	\$ 6,122
Marketable securities <sup>(1)</sup>	32,031	32,201
Trade accounts receivable, net	3,620	4,545
Other current assets	2,518	2,611
<b>Total current assets</b>	43,233	45,479
Marketable securities <sup>(1)</sup>	-	749
Property and equipment, net	2,895	2,976
Intangibles, net	6,692	6,720
Goodwill	1,114	1,114
Other assets	337	378
<b>Total assets</b>	<b>\$ 54,271</b>	<b>\$ 57,416</b>
<b>Liabilities and Shareholders' Equity</b>		
<b>Current liabilities:</b>		
Accounts payable and other accrued liabilities	\$ 1,473	\$ 1,379
Deferred revenue	2,984	3,660
<b>Total current liabilities</b>	4,457	5,039
Deferred rent and other long-term liabilities	158	203
<b>Total liabilities</b>	4,615	5,242
Commitments and contingencies		
Shareholders' equity:		
Preferred stock	50	50
Common stock	9	8
Additional paid-in capital	61,853	60,222
Accumulated deficit	(12,256)	(8,106)
<b>Total shareholders' equity</b>	49,656	52,174
<b>Total liabilities and shareholders' equity</b>	<b>\$ 54,271</b>	<b>\$ 57,416</b>

(1) Aggregate cash, cash equivalents, short- and long-term marketable securities was \$37,095 and \$39,072 at March 31, 2015 and December 31, 2014, respectively.